

The breakthrough came less than three weeks before the election, as it had happened in which the voters would not have come voting that would have decided the outcome of the most highly anticipated presidential election since the completion of the first two Presidents Republics.

Although multiparty politics did not allow the fall of the single-party Marxist dictatorship in 1989, this year's pact, formal election results in effect to the final, the results announced for President Maresca in 1992, in the example, may indicate the future of candidate, as results could make sense for reducing the dominance of presidential election in the next few years.

PRC confirms that growing alliances for a three-party coalition since the

US sending 100 observers to monitor RP polls

By GEC Cabanogon Jr.

THE UNITED STATES is taking steps to send a team to monitor the 2009 Philippine elections in the Philippines that is close to field some 200 observers in the May 10 election ahead of sending 100 observers to monitor and document the election on that day.

In a statement released to Manila, the US Embassy in Manila said it would deploy the observers to a polling station around the country to observe the conduct of elections, identify best practices and provide advice, assistance for changes in future elections. "Philippine polls are known to be evenly balanced affairs,"

The US Embassy team of watchers will also be assigned to the agency for international cooperation (USAID) is also sending one

to observe the elections.

Secretary of State Hillary Clinton said USAID's presence would help build national and international confidence in the elections.

But it also showed the government would play its part in the monitoring of the polls by the US but was only releasing the statement issued by Washington. All the monitoring arrangements could come out of the Commission on Elections, which has to check whether such an undertaking would compromise the integrity and the independence of the electoral process, it said.

USAID, which had once earlier said it was alleged monitoring in Philippine polls was being done by the lobby group Agila,

said it "would not pass judgment on the validity of the election results."

USAID, through the Commission for Elections and Political Processes (CENPP), plans to hold 10 international experts to have confidence administration, the political

environment, conducting monitoring and electoral complaints, and will deploy a "small number of additional staff" to monitor the voting and counting of votes.

"They will begin work immediately and continue at least through the official announcement of results," USAID said.

The group will consult with the Commission for Elections and Political Processes (CENPP) and the Joint Fact-Finding Council for Responsible Voting (JFFCV), as well as support local media groups monitoring the elections in prominent national reporting.

USAID has been providing fi-

nancial and technical support to countries conducting elections through CENPP, which is assigned to monitor the Philippine elections next month.

The system was made by seven experts from Denmark, Brazil, Ireland, the US and the Philippines after consultation with lo-

cal government officials, civil society groups and representatives of the various political parties.

The program is aimed to be sending voters participation in the electoral process, improving the administration of elections and ensuring that the election results are respected.

3 rebels killed, 1 nabbed in clash

By C.V. Espasena

THREE suspected communist rebels were killed and one was captured during an encounter with government troops in Compostela Valley on Monday.

Members of the 4th Infantry Battalion were conducting a patrol in the area of the town of Compostela at around 3 p.m. when they ran into at least six alleged New People's Army (NPA) rebels, sparking an exchange of fire, according to Lt. Col. Israel Laceran, military information officer.

Rebels, according to the report, fired a 120mm mortar and some other small arms at the soldiers, who returned fire.

The slain rebels had not been identified as of press time.

Incidentally, army soldiers and pro-government volunteers expected an attack by 15 rebels on their patrol base on Saturday in Bantayan, some 40 kilometers Agusan del Sur province, Lt. Col. Roy Ramos, commander of 4th Infantry Battalion, said.

The incident was reported among the soldiers, but military brass said the rebels were not involved in the fighting, but the soldiers didn't provide figures.

The fighting on Saturday came two days after the NPA killed a soldier and wounded three others during an 8 p.m. ambush in Marikina, Marikina in Marikina.

Major Eduardo Galan and his first lieutenant were on board a truck that was heavily armed when they were ambushed and several rebels died at the scene.

Roy Ramos, 4th Infantry Battalion commander, said the soldiers survived the attack but Galan died of gunshot wounds in the field.

He is the alleged rebel commander who was killed in the Marikina ambush. He was killed in the Marikina ambush. He was killed in the Marikina ambush.

Police seized from the suspect on May 24 a rifle, a knife, a pistol, a hand grenade and spent shells (a 12-gauge shotgun, 30.06 rifle, and a 9mm pistol). All the weapons are expected to be turned over to the AFP.

DFA exec warns on RP pullout from Iraq

By Jerome Aboag

A DEPARTMENT of Foreign Affairs official yesterday warned the Philippines could suffer dire political consequences should it pull troops out of Iraq.

"We should expect some sort of retaliation coming from the American side if we pull out," he said.

He said Iraq could retaliate by not having Filipino workers or getting contracts for Filipino companies that would work in partnership with the armed forces of Iraq.

He said Baghdad could also block the Philippines from its markets and other Iraq companies could stop doing business with the Philippines.

He said Baghdad could also block the Philippines from its markets and other Iraq companies could stop doing business with the Philippines.

The withdrawal of a troop unit had prompted the government's Iraq team, headed by Secretary of Defense Juan Pineda, to meet Iraq Foreign Minister Hashim al-Muthairi to discuss the situation.

He said Baghdad could also block the Philippines from its markets and other Iraq companies could stop doing business with the Philippines.

He said Baghdad could also block the Philippines from its markets and other Iraq companies could stop doing business with the Philippines.

He said Baghdad could also block the Philippines from its markets and other Iraq companies could stop doing business with the Philippines.

He said Baghdad could also block the Philippines from its markets and other Iraq companies could stop doing business with the Philippines.

He said Baghdad could also block the Philippines from its markets and other Iraq companies could stop doing business with the Philippines.

'Save the tarsier' gets boost

By Chito A. Fuentes
PDI Visayas Bureau

BANGLAO, Bohol—Efforts to protect the endangered Philippine tarsier received a big boost recently with the signing of a memorandum of agreement between First Generation Holdings Corp. and the Philippine Tarsier Foundation Inc.

The MOA was signed at the Bohol Beach Club in this town on Friday, coinciding with the observance of "Save the Tarsier Month."

Signatories were Rev. Fr. Florante Camacho, PTFI president, and former Tourism Secretary Peter Garrucho Jr., First Gen vice chair and chief executive officer.

Under the terms of the MOA, First Gen, the country's third largest independent power producer, has committed to support the research on the "Molecular pyelography of Philippine Tarsiers: Implications for Biodiversity Assessment and Conservation" to be conducted by Dr. Irene

Neri-Arboleda.

First Gen has also committed funding for community organizations and activities in line with the tarsier conservation program's thrust of involving the community in its overall conservation effort.

The MOA also commits First Gen to fund the cost of improvements to PTFI's existing visitor facilities and trails and other infrastructure to promote eco-tourism in Bohol.

In his message during the brief program

prior to the MOA signing, Garrucho said First Gen was proud to support the PTFI.

"Our commitment will start with an initial grant of P200,000," Garrucho said.

"This will be followed by subsequent grants for community organization and eco-tourism components which would bring our total support to about P2 million," he added.

Selected by the PTFI as the site for the Philippine tarsier conservation program is a public domain of approximately 167 hectares between the towns of Corella and Sikatuna, about 12 km from Tagbilaran.

UNTIL SUPPLIES LAST

WATER TANK CLEARANCE SALE

AVAILABLE IN THESE SIZES				
SIZE	HT.	DIA	LIST	FACTORY DIRECT
370L	31.5"	20"	P 4,450.00	P 3,550.00
700L	41"	37.5"	P 6,050.00	P 4,850.00
1000L	54.75"	39.75"	P 8,800.00	P 7,050.00
1500L	81.25"	39.75"	P 11,800.00	P 9,450.00
2000L	102"	39.75"	P 13,750.00	P 11,000.00

WE ALSO SELL TROUGHING, DRIMS, DOWNPIPES, TRAYS, CRATES, ROAD BARRIERS, CONES & SEPTIC TANKS

INCA

Tel Nos: 809-2776 / 809-2745 / 809-2730
Fax No.: 809-1108
Website: <http://www.inca.qb.net>
Provincial Toll Free: 1-800-1888-8322

OUR LOWEST PRICES EVER ON GENUINE INCA WATER TANKS

- Feed grade Polyethylene material
- Won't rust, break, crack, or chip
- Better than stainless steel
- FDA Approved for safe & clean storage of water
- Ultra Violet Stabilized for sun protection

BEAT THE WATER SHORTAGE

HOW TO GET TO INCA

800 NORTH SHORELINE ROAD TO BANGALUA

800g 4 Phased Compound Km. 22 West
Surf Road, Cagayan, Marikina City

RULES:

DEMO OR DELIVERY ONLY WITH RETOMANILA

CASH ONLY FOR PICK UP AT FACTORY

TANK COLOR = BLUE

WOW!

MAGIC SING PREMIUM

WIN & FLY!

RAFFLE PROMO

Discover the **MAGIC SING PREMIUM** difference and get a chance to win exciting tour packages!

CONGRATULATIONS to the 2nd MONTHLY DRAW WINNERS!

PALAWAN TOUR PACKAGE FOR TWO(2)

1. MS. MARICELLE LIMBO
Block 8, Lot 37, Jordan Avenue,
Christiansville Subd., Las Piñas City

2. MS. EVANGELINE TIRONA
1082 C. Raymundo Avenue,
Pasig City

BORACAY TOUR PACKAGE FOR TWO(2)

1. SR. SOPHIA TAGUINOD, OP
Sienna College, Del Monte Avenue,
Quezon City

2. MS. AUREA CLAVERIA
Libjo Tangisan, Batangas City

BOHOL TOUR PACKAGE FOR TWO(2)

1. MS. LETECIA BIADO
52 Gen. E. Aguinaldo, Lower Q.M.,
Bago City

2. MS. LILIAN CABELLO
Block 12, Lot 36, Tierra Verde,
Batangas City

You can still win any of 18 LOCAL TOUR PACKAGES FOR TWO(2) in the next monthly draws and 12 ASIAN TOUR PACKAGES FOR TWO(2) in the GRAND DRAW. Kaya join na!

PROMO RUNS FROM FEBRUARY 1 TO JUNE 30, 2004

SEE POSTERS AND FLYERS FOR DETAILS

Per DTI-MCR Permit # 8320 Series of 2004

FASTEST GROWING MUSIC & APPLIANCES STORES NATIONWIDE

- Odyssey Music & Video - (832) 687-3597
- Automatic Center - (832) 927-4747
- Astro Vision - (832) 920-1531
- Western Marketing - (832) 634-8532

- O Music Video - (832) 687-3597
- Sogo Home & Office Center - (832) 927-4747
- Astro Plus - (832) 920-1531
- Abenson (Selected branches)

And Other Leading Music and Appliances Stores Nationwide

The **WORLD**

Edwin L. Luzzatto, B. Gwynn

SANYO For BETTER Business CONTROL at a LESSER Cost!

Microcomputer, MICRO-11, 16, 18, 20, 22, 24, 26, 28, 30, 32, 34, 36, 38, 40, 42, 44, 46, 48, 50, 52, 54, 56, 58, 60, 62, 64, 66, 68, 70, 72, 74, 76, 78, 80, 82, 84, 86, 88, 90, 92, 94, 96, 98, 100, 102, 104, 106, 108, 110, 112, 114, 116, 118, 120, 122, 124, 126, 128, 130, 132, 134, 136, 138, 140, 142, 144, 146, 148, 150, 152, 154, 156, 158, 160, 162, 164, 166, 168, 170, 172, 174, 176, 178, 180, 182, 184, 186, 188, 190, 192, 194, 196, 198, 200, 202, 204, 206, 208, 210, 212, 214, 216, 218, 220, 222, 224, 226, 228, 230, 232, 234, 236, 238, 240, 242, 244, 246, 248, 250, 252, 254, 256, 258, 260, 262, 264, 266, 268, 270, 272, 274, 276, 278, 280, 282, 284, 286, 288, 290, 292, 294, 296, 298, 300, 302, 304, 306, 308, 310, 312, 314, 316, 318, 320, 322, 324, 326, 328, 330, 332, 334, 336, 338, 340, 342, 344, 346, 348, 350, 352, 354, 356, 358, 360, 362, 364, 366, 368, 370, 372, 374, 376, 378, 380, 382, 384, 386, 388, 390, 392, 394, 396, 398, 400, 402, 404, 406, 408, 410, 412, 414, 416, 418, 420, 422, 424, 426, 428, 430, 432, 434, 436, 438, 440, 442, 444, 446, 448, 450, 452, 454, 456, 458, 460, 462, 464, 466, 468, 470, 472, 474, 476, 478, 480, 482, 484, 486, 488, 490, 492, 494, 496, 498, 500, 502, 504, 506, 508, 510, 512, 514, 516, 518, 520, 522, 524, 526, 528, 530, 532, 534, 536, 538, 540, 542, 544, 546, 548, 550, 552, 554, 556, 558, 560, 562, 564, 566, 568, 570, 572, 574, 576, 578, 580, 582, 584, 586, 588, 590, 592, 594, 596, 598, 600, 602, 604, 606, 608, 610, 612, 614, 616, 618, 620, 622, 624, 626, 628, 630, 632, 634, 636, 638, 640, 642, 644, 646, 648, 650, 652, 654, 656, 658, 660, 662, 664, 666, 668, 670, 672, 674, 676, 678, 680, 682, 684, 686, 688, 690, 692, 694, 696, 698, 700, 702, 704, 706, 708, 710, 712, 714, 716, 718, 720, 722, 724, 726, 728, 730, 732, 734, 736, 738, 740, 742, 744, 746, 748, 750, 752, 754, 756, 758, 760, 762, 764, 766, 768, 770, 772, 774, 776, 778, 780, 782, 784, 786, 788, 790, 792, 794, 796, 798, 800, 802, 804, 806, 808, 810, 812, 814, 816, 818, 820, 822, 824, 826, 828, 830, 832, 834, 836, 838, 840, 842, 844, 846, 848, 850, 852, 854, 856, 858, 860, 862, 864, 866, 868, 870, 872, 874, 876, 878, 880, 882, 884, 886, 888, 890, 892, 894, 896, 898, 900, 902, 904, 906, 908, 910, 912, 914, 916, 918, 920, 922, 924, 926, 928, 930, 932, 934, 936, 938, 940, 942, 944, 946, 948, 950, 952, 954, 956, 958, 960, 962, 964, 966, 968, 970, 972, 974, 976, 978, 980, 982, 984, 986, 988, 990, 992, 994, 996, 998, 1000, 1002, 1004, 1006, 1008, 1010, 1012, 1014, 1016, 1018, 1020, 1022, 1024, 1026, 1028, 1030, 1032, 1034, 1036, 1038, 1040, 1042, 1044, 1046, 1048, 1050, 1052, 1054, 1056, 1058, 1060, 1062, 1064, 1066, 1068, 1070, 1072, 1074, 1076, 1078, 1080, 1082, 1084, 1086, 1088, 1090, 1092, 1094, 1096, 1098, 1100, 1102, 1104, 1106, 1108, 1110, 1112, 1114, 1116, 1118, 1120, 1122, 1124, 1126, 1128, 1130, 1132, 1134, 1136, 1138, 1140, 1142, 1144, 1146, 1148, 1150, 1152, 1154, 1156, 1158, 1160, 1162, 1164, 1166, 1168, 1170, 1172, 1174, 1176, 1178, 1180, 1182, 1184, 1186, 1188, 1190, 1192, 1194, 1196, 1198, 1200, 1202, 1204, 1206, 1208, 1210, 1212, 1214, 1216, 1218, 1220, 1222, 1224, 1226, 1228, 1230, 1232, 1234, 1236, 1238, 1240, 1242, 1244, 1246, 1248, 1250, 1252, 1254, 1256, 1258, 1260, 1262, 1264, 1266, 1268, 1270, 1272, 1274, 1276, 1278, 1280, 1282, 1284, 1286, 1288, 1290, 1292, 1294, 1296, 1298, 1300, 1302, 1304, 1306, 1308, 1310, 1312, 1314, 1316, 1318, 1320, 1322, 1324, 1326, 1328, 1330, 1332, 1334, 1336, 1338, 1340, 1342, 1344, 1346, 1348, 1350, 1352, 1354, 1356, 1358, 1360, 1362, 1364, 1366, 1368, 1370, 1372, 1374, 1376, 1378, 1380, 1382, 1384, 1386, 1388, 1390, 1392, 1394, 1396, 1398, 1400, 1402, 1404, 1406, 1408, 1410, 1412, 1414, 1416, 1418, 1420, 1422, 1424, 1426, 1428, 1430, 1432, 1434, 1436, 1438, 1440, 1442, 1444, 1446, 1448, 1450, 1452, 1454, 1456, 1458, 1460, 1462, 1464, 1466, 1468, 1470, 1472, 1474, 1476, 1478, 1480, 1482, 1484, 1486, 1488, 1490, 1492, 1494, 1496, 1498, 1500, 1502, 1504, 1506, 1508, 1510, 1512, 1514, 1516, 1518, 1520, 1522, 1524, 1526, 1528, 1530, 1532, 1534, 1536, 1


LAMIPACKER
 SEPAR. NO. 5 LAMINATOR



• 4000 PAGES PER HOUR
 • 4000 PAGES PER HOUR
 • 4000 PAGES PER HOUR
 • 4000 PAGES PER HOUR

MANTEX TRADING CO., INC.
 1000 N. 10th St., Suite 100, Arlington, VA 22201
 Tel: 703-696-6666, 703-696-6666, 703-696-6666, 703-696-6666

[illegible]

US ARMY soldiers rescued the man after what was told by a resident heard in Phnom, 10 kilometers south of Dugled, was, April 24. At least 11 people were killed, including one child, and 17 people wounded, a hospital official said.

Suicide boat bombers attack Iraq oil depots

Fresh bloodshed kills 47, including 8 US soldiers

KABUL—Suicide bombers targeted all installations in Iraq as violence claimed the lives of 47 people, including eight US soldiers, and a US general warned that his troops were poised to resume an offensive on insurgents in the fourth most city of Taliban.

The deadly sea
demon occurred both
in the South Atlantic
north of the equator
and in the Indian Ocean,
which means, includ-
ing the coastline people
that neighborhood of
both seas.

They died when the small boat they were using to leave exploded. They had someone at the shore say the Elise R. Adams Oil Spill was the southern oil.

In all, three outside loads were prevented from reaching Iraq's two main oil terminals. However, the incident still halted the loading of crude as one of the vessels exploded near an oil facility and another near a tanker off-shore.

In Sana'a, police arrested three groups suspected in a series of suicide attacks in British-occupied southern Iraq that killed 74 people.

on Wednesday. They also entered a truck loaded with explosives.

In Taji, just south of Baghdad, four US soldiers were killed and seven wounded, charged from a tank, when a rocket was fired at them from a ditch, according to a military statement.

Another Test II candidate was killed and one wounded in a rocket-propelled grenade attack on a refugee near the northern city of Hama, Syria.

The latest casualties, when added to the US military toll, brought to 738 the American deaths since the US led invasion of Iraq in March last year, including at least 547 killed in action, most of them US servicemen.

Fourteen long-tailed and 11 short-tailed
shearwaters rook on the beach at low tide. They
are abundant in the area of the beach, but
are not abundant in the area of the beach.

A bus carrying an explosives was a US military base in the northern city of Tikrit, killing five Iraqi policemen.

Sebring, whose mother later told Magolda that several attacks of his support, were from separate attacks which killed at least 14 people and wounded 16, according to newspaper reports.

"There was a machine which had would appear to have been used at the old cigarette factory where coalition forces are staying."

read U.S. Rep. Don Stenick. "I did vote for the legislation but it did not come across in such a way," said Stenick, who is deeply opposed to the measure for the U.S. fuel market.

held a book up to the southern rim of his pit. He is wanted in connection with the murder of a local cleric last year, wanted Friday

Also in the holy city of Nagai, an Iraqi child was treated after he had taken refuge in

The firm, owned by Joseph A. Sweeney, was

and that change attracted him, a coalition spokesman said. **AAP**

**OPEN THE GATE
AT YOUR COMMAND**

... AT YOUR COMMAND



- Imaging Unit
- Billing Unit

Respected, Government's Industrial Model
 Government's industrial model is a model of industrial development that is based on the principles of government intervention and control. It is a model that has been used by many governments around the world, and it has been successful in many cases. The model is based on the idea that the government should play a leading role in the development of the industrial sector, and that it should provide the necessary infrastructure and support for the private sector. This model has been used by many governments, including the Soviet Union, China, and India, and it has been successful in many cases. The model is based on the idea that the government should play a leading role in the development of the industrial sector, and that it should provide the necessary infrastructure and support for the private sector.

MONTAJ PROJEKTOVANJE I IZVEDBA

**REGENT
TRAVEL CORPORATION**
 800-4-A-TRIP • (415) 435-1000
 1000 S. F STREET, SUITE 200
 LOS ANGELES, CA 90058

**Available on our Summer Fun Plans
for as low as**

Tuesday	Quoted Per Person
City Seat	Php 1,750.00
Overnight	Php 4,000.00
Thursday	Php 9,000.00
Friday/Gala	Php 2,870.00
Saturday	Php 10,260.00

**For more inquiries, please call our toll-free 800-4-A-TRIP • (415) 435-1000
Look for us on the Menu**

The latest generator innovation in the U.S. is now available in the Philippines.

Mega Powermate
Compact and powerful, delivering an available 1000 watts of electricity, Mega Powermate can power your home, office, or business. Battery charging and other accessories available.

ProSeries Plus 6500
A generator that will give you the power you need. It's a 6500 watt generator that can power your home, office, or business. It's a 6500 watt generator that can power your home, office, or business.

Service centers nationwide

China reports 5 new suspected SARS cases

BEIJING—China's health department reported five new suspected SARS cases at a hospital taken from a woman who had died, never being tested to see if she died of the disease.

It is potentially another warning sign of events. It was also announced that China's top laboratory on the SARS epidemic had been shut down due to the widespread belief that the latest outbreak started at the Beijing-based Institute of Virology.

"The Ministry of Health is of particular [Monday] afternoon announced the Beijing city government to take measures to isolate and decontaminate suspected laboratory," a statement issued by the municipal government said.

In the case, people had been confirmed as having come down with severe acute respiratory syndrome, two were reported to have the disease while five out of 13 who had close contact with the patients had developed

SARS-like illness, it said.

China's Ministry of Health also Sunday reported the only four new suspected SARS cases were detected in the 24-hour period from 13:00 a.m. April 24, meaning that one of the suspected cases reported by the Beijing government was not officially diagnosed as symptomatic.

Furthermore, one suspect patient had died, with samples sent to a secondary lab in Beijing early Tuesday morning to confirm whether or not the 53-year-old woman had died from SARS.

The woman was the mother of a post-graduate student named Song who worked at the Institute of Virology. China's top SARS laboratory March and later was hospitalized with the respiratory disease on March 26.

Following the closure of the lab, the World Health Organization announced that it was setting up a joint team to investigate whether it was actually imported from

another source, it said.

"A team of Chinese State experts will be in Beijing to help China get to the bottom of whether or not this lab was responsible for the spread of SARS in China," said WHO's Beijing-based spokesman on March 29.

"While it is the case there might have been various branches of an

internationally accepted bio-entry guidelines," he said.

The 26-year-old Song worked in the laboratory from March 7 to 22, meaning he took 50 key specimens to central Anhui province where his former branch on March 25.

The father had gone to Beijing to see his son, but was not infected, according to reports by the son.

hospitalized on March 29.

His mother, who came to live in Anhui, became sick on April 6 and died on April 26.

Health authorities kept the case under wraps until Friday.

The other confirmed case, Beijing woman Li Pei, 28, worked in the emergency department of Jinggang hospital, where Song

had been briefly hospitalized.

Another suspected SARS case announced on Sunday had died in the Beijing Capital for Disease Control. The patient, a 50-year-old executive named Wang, had worked in the center's lab.

Five others, including 125 military, police and other have come down with SARS-like illness, the

Beijing government said.

In Beijing, up to 227 people who had close contact with the patients are under quarantine and are being monitored for fever and coughing, the early symptoms of SARS.

In several China's Anhui, more than 300 people were under observation.

AP

Finance ministers see growth

WASHINGTON—The world is poised for strong economic growth this year and next, the world's major industrial nations concluded at a weekend meeting, even though there are concerns about high oil prices and economic turmoil in the Middle East.

Finance ministers and central bankers were wrapping up three days of talks Sunday with a meeting of the World Bank's policy-making committee on how to help developing countries improve living standards for poor people.

World Bank President James Wolfensohn said there is a remarkable chance for international community will achieve the first of a series of ambitious objectives, halving global poverty by 2015, "but that's because of the remarkable progress in India and China," where

economies have been booming.

But he and other officials cautioned that achieving development goals is not easy in agriculture, health and other fields, and new crises are still out there.

Critics of the 194-nation World Bank and other in-

stitutions, the International Monetary Fund, such as China, the international relief agency, say rich countries are failing the poor. It has urged these countries to rapidly increase debt relief and to cut aid to countries developing countries can reach the millennium objectives.

AP

MANILA BUREAU
Crispina A. Dela Cruz
Crispina A. Dela Cruz
Crispina A. Dela Cruz
Crispina A. Dela Cruz
Crispina A. Dela Cruz

MANILA BUREAU
Crispina A. Dela Cruz
Crispina A. Dela Cruz
Crispina A. Dela Cruz
Crispina A. Dela Cruz
Crispina A. Dela Cruz

MANILA BUREAU
Crispina A. Dela Cruz
Crispina A. Dela Cruz
Crispina A. Dela Cruz
Crispina A. Dela Cruz
Crispina A. Dela Cruz

MANILA BUREAU
Crispina A. Dela Cruz
Crispina A. Dela Cruz
Crispina A. Dela Cruz
Crispina A. Dela Cruz
Crispina A. Dela Cruz

MANILA BUREAU
Crispina A. Dela Cruz
Crispina A. Dela Cruz
Crispina A. Dela Cruz
Crispina A. Dela Cruz
Crispina A. Dela Cruz

MANILA BUREAU
Crispina A. Dela Cruz
Crispina A. Dela Cruz
Crispina A. Dela Cruz
Crispina A. Dela Cruz
Crispina A. Dela Cruz

MILF seeks release of 3 JJ suspects

MANILA CITY—The Moro Islamic Liberation Front (MILF) has indicated willingness to release three of its suspects in exchange for the release of three Moro suspects held by the military in the region, the group's spokesman said.

"They have to take with them 3 suspects in exchange for the release of three of our suspects," the spokesman said. "We are not releasing them until we get the three suspects." The spokesman said the group is not releasing them until it gets the three suspects. The spokesman said the group is not releasing them until it gets the three suspects. The spokesman said the group is not releasing them until it gets the three suspects.

MILF spokesman said the group is not releasing them until it gets the three suspects. The spokesman said the group is not releasing them until it gets the three suspects. The spokesman said the group is not releasing them until it gets the three suspects.

The spokesman said the group is not releasing them until it gets the three suspects. The spokesman said the group is not releasing them until it gets the three suspects. The spokesman said the group is not releasing them until it gets the three suspects.

ROUNDUP

Imported rice set to rise

MANILA CITY—Rice prices are expected to rise in the coming months, according to the Department of Agriculture. The department said that the price of rice is expected to rise in the coming months.

The department said that the price of rice is expected to rise in the coming months. The department said that the price of rice is expected to rise in the coming months. The department said that the price of rice is expected to rise in the coming months.

No X-ray machine at Cagayan de Oro airport

CAGAYAN DE ORO CITY—While airport security is the country's top priority, the Cagayan de Oro airport does not have an X-ray machine. The airport's security is the country's top priority, but it does not have an X-ray machine.

The airport's security is the country's top priority, but it does not have an X-ray machine. The airport's security is the country's top priority, but it does not have an X-ray machine. The airport's security is the country's top priority, but it does not have an X-ray machine.

Teachers vow to help kids

CAGAYAN DE ORO CITY—Teachers in Cagayan de Oro are vowing to help their students in the coming months. The teachers said that they will help their students in the coming months.

Victims' kin decry neglect by fire bureau, mayor

MANILA CITY—The families of the victims of a fire in a building in Manila are decrying the neglect of the fire bureau and the mayor. The families said that the fire bureau and the mayor neglected the victims.

The families said that the fire bureau and the mayor neglected the victims. The families said that the fire bureau and the mayor neglected the victims. The families said that the fire bureau and the mayor neglected the victims.

Cheap medicines

MANILA—The Department of Health is offering cheap medicines to the public. The department said that it is offering cheap medicines to the public.

Rebs hold 11 bets captive

MANILA CITY—The Philippine Amusement and Gaming Corporation (PAGCOR) has arrested 11 bettors who were caught with bets. The PAGCOR said that it has arrested 11 bettors who were caught with bets.

The PAGCOR said that it has arrested 11 bettors who were caught with bets. The PAGCOR said that it has arrested 11 bettors who were caught with bets. The PAGCOR said that it has arrested 11 bettors who were caught with bets.

Buy DIGITAL

hearing aids at analogue prices!

Siemens Phoenix is the one and only choice with exceptional sound quality of digital technology, giving you maximum hearing and wearing comfort through our latest LAR technology for custom made hearing aids.

Aren't you glad to hear this?

Contact our Hearing Care Professionals for more information.

The advertisement for Siemens Phoenix hearing aids includes information about the company and its products. It mentions that the company is a leader in the field of hearing aids and that its products are of high quality.

The advertisement for Siemens Phoenix hearing aids includes information about the company and its products. It mentions that the company is a leader in the field of hearing aids and that its products are of high quality.

The advertisement for Siemens Phoenix hearing aids includes information about the company and its products. It mentions that the company is a leader in the field of hearing aids and that its products are of high quality.

PILOT

NEW ERGONOMICAL FLIGHT-CONTROL PANEL FOR PILOT

PILOT

NEW ERGONOMICAL FLIGHT-CONTROL PANEL FOR PILOT

PILOT

NEW ERGONOMICAL FLIGHT-CONTROL PANEL FOR PILOT

PILOT

NEW ERGONOMICAL FLIGHT-CONTROL PANEL FOR PILOT

PILOT

NEW ERGONOMICAL FLIGHT-CONTROL PANEL FOR PILOT

PILOT

NEW ERGONOMICAL FLIGHT-CONTROL PANEL FOR PILOT

MONDAY, APRIL 26, 2004

BUSINESS

B1

The wage dilemma

IT WAS just a matter of time. With the combined effects of the depreciation of the peso over the past years (contributing to the improvement in the peso market), the recent improvement of higher export tariffs, and the increase in oil prices and transport fares, the peso wage increase was to be anticipated.

No Free Lunch
Conrado E. Delacruz



While labor leaders are also anticipating the higher wages that has preceded every time labor has approached the issue, though.

However, companies do not appear to accept a major hike in workers' wages, as the cost of doing so is accumulated by the overall inflation rate. And not just as a cost as a price point. Inflation rate over the past two years has held steady at 3.2 percent, and the impact is 3.4 percent more than that of the year that inflation was down at 2.8. But there is good reason to expect further acceleration in the price level for the remainder of the year, and that a wage-expected labor productivity that is used to find a new round of wage increases.

Second front

From the employer's viewpoint, the ideal labor market would be one in which wages determined at the firm level according to individual labor requirements and ability to pay. From the employer's viewpoint, they would prefer to see nationwide uniform wage hikes mandated by Congress. From a firm market economy's viewpoint, wages should be determined by supply and demand, as that there will be no more demand or supply in the labor market, and all workers will be fully employed—although it might likely be an exceptionally low in a labor-abundant economy such as the Philippines.

Our current labor laws provide a compromise, "second-best" wage setting mechanism that seeks a middle ground among these "third" mechanisms very from different groups. Every region of the country has a Tripartite Wage Determination Committee composed of two representatives each from labor, employers and government. Officials from the Department of Labor and Employment (DOLE) and the National Economic and Development Authority make up the government representatives. The mechanism is provided on each region having different labor market circumstances. Thus, through a decentralized scheme to regional level wage-setting mechanism, minimum wages can vary among regions and by responses to particular circumstances that may warrant a region's wage rates to be lower or higher than in other regions.

Who benefits?

Wage-based minimum wage laws, whether national or regional, are designed to protect workers from regional wage disparities. Actually, they are designed to protect workers from regional wage disparities. In the country, the wage market is not uniform. The January 2004 labor survey showed wage and salary markets at 26.7 million, which is a 3.5 percent increase over the 25.8 percent of the 2003 employed workers. The other half was made up of "non-regular" or self-employed workers (11.7 million or 37 percent) and unpaid family workers (3.1 million or 10 percent). Considering that minimum wage laws make up only a fraction of all wage and salary workers, the impact that a mandated increase in the minimum wage will actually benefit less than half of all employed workers.

On the other hand, the law of supply and demand tells us that when the wage is set higher than the market clearing rate, there will be an excess supply of workers, or higher unemployment. Some workers already employed are likely to lose their jobs because their employers can no longer afford them, while workers who are unemployed become even less likely to find a job. If the wage is set lower than the market clearing rate, there will be an excess demand for workers, or higher unemployment. Some workers already employed are likely to lose their jobs because their employers can no longer afford them, while workers who are unemployed become even less likely to find a job.

So, should government policy force the market to be higher or lower? If the market is higher, then the cost of living rises. But on the other hand, more workers are likely to find themselves without a job, thereby reducing the costs of living. If the market is lower, then the cost of living falls. But on the other hand, more workers are likely to find themselves without a job, thereby reducing the costs of living.

Helping all workers

Given the situation in our labor market, helping our workers cope with the rising cost of living would seem more than simply a wage increase. The private sector needs to employ more workers of more universal benefits to all workers, be they wage workers, self-employed or unpaid family workers. Improved delivery of and access to basic services, especially health and education, would go a long way to help our workers. It is not enough to see a mandated 3.5% wage increase that only a few million workers will enjoy. Lower prices for basic commodities like rice, vegetable, and other necessities, improved health, education, and more efficient marketing systems, would have the same effect as a wage increase, only with more workers benefitting. If these specific policies are implemented to support our workers, that would mean more jobs and more income. But income being higher, so to pay higher wages and asking them to pay more income. It is not enough to see a mandated 3.5% wage increase that only a few million workers will enjoy. Lower prices for basic commodities like rice, vegetable, and other necessities, improved health, education, and more efficient marketing systems, would have the same effect as a wage increase, only with more workers benefitting. If these specific policies are implemented to support our workers, that would mean more jobs and more income. But income being higher, so to pay higher wages and asking them to pay more income. It is not enough to see a mandated 3.5% wage increase that only a few million workers will enjoy. Lower prices for basic commodities like rice, vegetable, and other necessities, improved health, education, and more efficient marketing systems, would have the same effect as a wage increase, only with more workers benefitting. If these specific policies are implemented to support our workers, that would mean more jobs and more income. But income being higher, so to pay higher wages and asking them to pay more income.

(Comments welcome at challan@bopppa.com)




Deposit Amount (Php)	Term / Current Interest Rates (%)				
	30-60 days	91-180 days	91-180 days	181-360 days	1 year
100,000 - 299,999	5.25	5.50	5.58	5.80	6.50
300,000 - 499,999	5.50	5.75	5.75	6.00	7.00
500,000 - 999,999	6.00	6.25	6.50	6.50	8.00
1,000,000 - 4,999,999	7.75	7.75	7.75	7.75	8.80
5 million and up	8.00	8.00	8.00	8.00	8.80

Interest rates are subject to change without notice. Rates are in pesos. Minimum deposit: 100,000 pesos. Maximum deposit: 500,000 pesos. Interest is calculated on the basis of the actual number of days.

Visit any of our 121 PSB Bank Branches nationwide.



- 9% interest p.a. - GUARANTEED
- No withholding tax
- Only ₱50,000 minimum deposit
- 5-year Time Deposit
- Monthly crediting of interest

Available at all PSB Bank Branches



PSB Bank Corp. 777 Avenida de España, Suite 10, Alabang, Muntinlupa City, Philippines 1780
/800/888/8888

Banks prepare for shift in accounting rules

By David C. Dunfee

THE BANKS are bracing for changes that will require them to book gains or losses from derivatives exposure by January 2005.

Bank of America's chief executive, Kenneth Frazier, said the principal bank was moving to apply these international accounting rules (IAS-39), which prohibits the treatment of derivatives as hedging instruments in all financial statements.

Under the present system, when the instrument whose value is based on the underlying asset of a customer trades or settles, it is recorded in local currency as a contingent loss.

Under IAS 39, all financial assets and liabilities including derivatives will have to be recognized on the balance sheet starting January 2005. The derivatives will be placed under the fair value trading category, which will be measured based on fair value in the market value. Any market gain or loss will then be immediately reflected in the income statement.

"It is the intention of the IASB to apply the IAS by the appointed time, but at present, there are still discussions at the international level on standard setting," Frazier said.

Basically, what's new is to require the bank that is writing the contract to apply the IAS 39, he said.

As banks will have to start looking

gains or losses from their derivatives assets, there are concerns that those with large exposures could experience sizable earnings over the shift to the new accounting standard was made.

The shift to IAS is seen as a major challenge as it will not only require accounting practices but also financial and management strategies as well.

"Banks have been preparing for this. It is not a surprise that with leading financial firms," he said.

Development Bank of the Philippines president Simon Ibarra, who was previously managing director and senior representative of all bank in Manila, said derivatives themselves would not immediately cause earnings volatility.

Inventory PRO "Manage Your Business Without The Hassles Of Managing Your Accounting"



FIGURE 1

GENERAL FEATURES

- Handles Inventory in Multiple Warehouses including Transfer
- Assigns Task List Your Suppliers and Warehouse
- Manage Items by Serial Number
- Periodic or Perpetual Inventory System from Sales & Purchase
- LIFO, FIFO or Weighted Average Costing
- Displays Graph of Stock Level
- Handles Sales & Accounts Receivable
- Handles Purchases & Accounts Payable
- Powerful Reports in Inventory Sales & Customer and Purchase & Suppliers
- Comprehensive - provided as an additional module

WHICH SOFTWARE PRODUCTS OFFERS

Accounting PRO

Payroll PRO

PointOffice PRO

MUSTARD Seed

Mustard Seed Software Inc., 10000 Highway 100, Suite 100, Houston, TX 77057
Tel: 713-475-7171, 713-666-7171, 713-666-7171
Email: sales@mustardseed.com, support@mustardseed.com, website: www.mustardseed.com

Inkote seeks 20% of coil coating mart

By Bernard W. Dunning

INNOTE Philippines Inc., a leading foreign coil coating and ink industry, announced last Friday that it was expanding its production to pre-painting supplies for steel coils through a partnership with Innote's former industrial coatings unit.

Company president Benjamin C. del Rosario said he is increasing the Innote Philippines manufacturing capacity about a 20% for the local coil coating segment, which produces some 200,000 tons in revenue each year.

Del Rosario explained that the industry segment included the pre-painting of steel coils before they are further processed into products such as steel roofing, appliances, wall and ceiling finishes as well as interior panels of buildings.

"Our officials, PT Innote Indonesia, have earned 50 percent of the Indonesian coil-coating market after seven years," the official said. "We want to do the same here."

He said that the company would initially aim for 20 percent of the local market, which could mean 10 to 20 million in additional revenue each year.

"The more that we can do through an partnership with the Innote Group, which is the world leader in this industry," Del Rosario said.

Innote Philippines is into supplying coatings for industrial coils, the coils for pre-coated food like containers, wall covers and pipes.

It also supplies painting coats for cars, boats and ships, corrugated metal roofs, resistant paper bags and school and office supplies.

Swift readies chicken export to Japan

By Christine A. Gaydos

SWIFT Foods Inc., one of the country's major poultry producers, is set to export more 10-15 metric tons of processed chicken products to Japan over the next six months.

Swift president Fernando Concepcion said it is a milestone that Swift would deliver the shipments to Japanese firms Danjima, Bensen and Hoshino Inc.

"The company would be exporting chicken cut-up meat to prepare the popular Japanese chicken kushikadon, the chicken," Concepcion said.

He said that representatives of the two Japanese firms, together with their customers, recently visited Swift's new modern processing facilities in Capatzen, Ilocos.

Swift's chicken processing plant is capable of cleaning up to 6,000 birds per hour.

The processing facility, on the other hand, has produced value-added chicken products such as chicken fillets and chicken wings.

According to IFM chair Jose Concepcion Jr., it took some time to meet the product quality requirements of the Japanese clients because of different labor requirements.

The elder Concepcion said in an earlier interview that although domestic prices are sometimes more attractive than the selling export price to Japan, such as poultry through with the export as it allowed the company to meet international product standards.

"The Japanese are very specific with their orders. We have to be precise with the quality," Concepcion Jr. said.

Swift and a number of local entrepreneurs invested over P500 million to expand operations in Southern Mindanao.

Swift facilities are ISO22000:2005 Certified General Food (HACCP) certified and have a triple A accreditation from the National Meat Inspection Commission.

See'em!

AYALA CINEMAS

ATC	G1	G4	G83	ACC
1. HELLBOY	1. HELLBOY	1. HELLBOY	1. HELLBOY	1. LOVE ACTUALLY
2. TITUS	2. HELLBOY	2. TITUS	2. TITUS	2. TITUS
3. HELLBOY	3. HELLBOY	3. HELLBOY	3. HELLBOY	3. HELLBOY
4. HELLBOY	4. HELLBOY	4. HELLBOY	4. HELLBOY	4. HELLBOY
5. HELLBOY	5. HELLBOY	5. HELLBOY	5. HELLBOY	5. HELLBOY

At the Artistry Center

GLORIETTA	AYALA CENTER
PHILIPINE FASHION WEEK April 27 to May 1, 2004	AYALA CENTER April 27 to May 1, 2004

Entertainment Weekly

GLORIETTA	AYALA CENTER
WIND ROCK CAFE, GLORIETTA 3 Performing Full Season (30 Shows)	WIND ROCK CAFE, GLORIETTA 3 Performing Full Season (30 Shows)

GLORIETTA	AYALA CENTER
WIND ROCK CAFE, GLORIETTA 3 Performing Full Season (30 Shows)	WIND ROCK CAFE, GLORIETTA 3 Performing Full Season (30 Shows)

GLORIETTA	AYALA CENTER
WIND ROCK CAFE, GLORIETTA 3 Performing Full Season (30 Shows)	WIND ROCK CAFE, GLORIETTA 3 Performing Full Season (30 Shows)

GLORIETTA	AYALA CENTER
WIND ROCK CAFE, GLORIETTA 3 Performing Full Season (30 Shows)	WIND ROCK CAFE, GLORIETTA 3 Performing Full Season (30 Shows)

GLORIETTA	AYALA CENTER
WIND ROCK CAFE, GLORIETTA 3 Performing Full Season (30 Shows)	WIND ROCK CAFE, GLORIETTA 3 Performing Full Season (30 Shows)

GLORIETTA	AYALA CENTER
WIND ROCK CAFE, GLORIETTA 3 Performing Full Season (30 Shows)	WIND ROCK CAFE, GLORIETTA 3 Performing Full Season (30 Shows)

GLORIETTA	AYALA CENTER
WIND ROCK CAFE, GLORIETTA 3 Performing Full Season (30 Shows)	WIND ROCK CAFE, GLORIETTA 3 Performing Full Season (30 Shows)

GLORIETTA	AYALA CENTER
WIND ROCK CAFE, GLORIETTA 3 Performing Full Season (30 Shows)	WIND ROCK CAFE, GLORIETTA 3 Performing Full Season (30 Shows)

GLORIETTA	AYALA CENTER
WIND ROCK CAFE, GLORIETTA 3 Performing Full Season (30 Shows)	WIND ROCK CAFE, GLORIETTA 3 Performing Full Season (30 Shows)

GLORIETTA	AYALA CENTER
WIND ROCK CAFE, GLORIETTA 3 Performing Full Season (30 Shows)	WIND ROCK CAFE, GLORIETTA 3 Performing Full Season (30 Shows)

GLORIETTA	AYALA CENTER
WIND ROCK CAFE, GLORIETTA 3 Performing Full Season (30 Shows)	WIND ROCK CAFE, GLORIETTA 3 Performing Full Season (30 Shows)

GLORIETTA	AYALA CENTER
WIND ROCK CAFE, GLORIETTA 3 Performing Full Season (30 Shows)	WIND ROCK CAFE, GLORIETTA 3 Performing Full Season (30 Shows)

GLORIETTA	AYALA CENTER
WIND ROCK CAFE, GLORIETTA 3 Performing Full Season (30 Shows)	WIND ROCK CAFE, GLORIETTA 3 Performing Full Season (30 Shows)

GLORIETTA	AYALA CENTER
WIND ROCK CAFE, GLORIETTA 3 Performing Full Season (30 Shows)	WIND ROCK CAFE, GLORIETTA 3 Performing Full Season (30 Shows)

GLORIETTA	AYALA CENTER
WIND ROCK CAFE, GLORIETTA 3 Performing Full Season (30 Shows)	WIND ROCK CAFE, GLORIETTA 3 Performing Full Season (30 Shows)

GLORIETTA	AYALA CENTER
WIND ROCK CAFE, GLORIETTA 3 Performing Full Season (30 Shows)	WIND ROCK CAFE, GLORIETTA 3 Performing Full Season (30 Shows)

GLORIETTA	AYALA CENTER
WIND ROCK CAFE, GLORIETTA 3 Performing Full Season (30 Shows)	WIND ROCK CAFE, GLORIETTA 3 Performing Full Season (30 Shows)

GLORIETTA	AYALA CENTER
WIND ROCK CAFE, GLORIETTA 3 Performing Full Season (30 Shows)	WIND ROCK CAFE, GLORIETTA 3 Performing Full Season (30 Shows)

GLORIETTA	AYALA CENTER
WIND ROCK CAFE, GLORIETTA 3 Performing Full Season (30 Shows)	WIND ROCK CAFE, GLORIETTA 3 Performing Full Season (30 Shows)

B1

BUSINESS

MONDAY, APRIL 19, 2004

Globe fulfills mission via employee volunteerism

By Cynthia M. Ederman

ACTING president of the Internet for its corporate social responsibility program, Globe Telecom is focusing on public-private and community development in the case of its efforts to impact on the under-served population.

Globe, having recently established its mission in a major Philippine bid service information technology in providing its major players and network in digital cellular service with its Globe broadband G3 service, and in the service business, with its subsidiary, Internet Corporation via Globe and GlobeNet.

Beyond its business success, it is obligated to help its government poverty alleviation and other social impact projects.

"What has become apparent is that corporate citizenship should be integrated in our daily operations. We need to get our responsibility and corporate social responsibility in our daily lives," the vision statement of the Globe Telecom and G3 Group.

Key players

A look into Globe's track record in the field would show a team of a rich culture of strong CSR, a team of the management, backed by employee volunteerism, involving 6,000 employees in its 60 corporate offices, business centers and retail outlets in about 26 cities nationwide.

Globe recognizes that every organization is a people organization. In programs where people are key players in enhancing organizational programs, and in expanding communication through formal and informal human resources.

Creating strength not only from its own human and corporate resources, but also from its strong relationship with the Ayala group of companies and partner organizations from the private and public sectors, Globe is now in the midst of implementing social or social impact projects.

In a deep long-term education via Globe G3, a flagship program to strengthen and advance teaching and learning, Internet for 100 primary



Globe's key players look on the computer donated to the Philippine community by Globe and Internet for the Integrated Global via Ayala program.

and secondary public schools.

As of April 14, 2004, Globe has donated 100 computers that consist of a 27" screen TV, DVD player and 30 volumes of educational books to 15 schools nationwide.

CORPORATE CITIZEN

are scheduled for delivery this year.

Educational gap

"With this, intended to May 2005 to remove the educational divide among students by improving basic education in developing countries, is also an understanding that Globe supports its G3 or 'teaching' service. For school year 2003-2004, 40 elementary schools in Benguet, Quezon City, Cebu City, Iloilo City and Manila benefited from the program, which applies modern, reliable and satellite TV technologies to teaching.

"Each teacher receives a set of 100 length educational videos with 10-minute duration of various concepts to enrich both the teacher's learning and students' learning experience.

The program is set to implement by June 2004 to Globe Technical Assistance Program, aimed at providing technical support to schools with digital G3 (Globe) resources and equipment for expanding its reach. The program will involve com-

puter and Internet for 100 primary and secondary public schools.

On March 15, Globe joined forces with other companies in the Ayala group, the Internet for Humanity, the Philippine Development Foundation, Inc. and the local government of Marikina City to launch the Internet for Humanity (I4H) project.

Building dreams

Globe and Internet for 100 primary and secondary public schools, two key GlobeNet educational initiatives with cultural and educational development, a common goal and a common vision. The aim is to encourage the youth and economically less fortunate to rise their computer skills and general knowledge levels.

Some 20 Globe employees also took part in the "Internet for 100" project, which is a reconstruction activity for two houses damaged by the typhoon under the Internet for 100 project.

Under the I4H project, Globe is providing technical support, including medical supplies and donations. Since 1997, Globe has held 14 medical missions nationwide benefiting some 15,000 patients in communities where health and physical well-being are of paramount concern. In 2003 alone, some 2,400 individuals were served by medical missions.

Globe is a member of the I4H division of Globe Telecom's corporate social responsibility group.

The perfect roaster for hotels and restaurants.



ALTO-SHAAM.

Have endless possibilities of roasting all kinds of meat with Alto-Shaam Cook and Hold Oven and Smoker.

Ideal for roasting beef, chicken, lamb and fish.



See us on Tuesday, April 27, 2004 at our test kitchen for a cooking demonstration. From 9:00am to 5:00pm.

The corporate chef of Alto-Shaam USA will personally conduct product and cooking demonstration.

AVAILABLE AT:

TECHNOLUX

TECHNOLUX CENTER, 2000 N. 1st St., Suite 100, Phoenix, AZ 85004-1001
Tel: (602) 944-4444
Fax: (602) 944-4444
E-mail: sales@technolux.com
Website: www.technolux.com

TECHNOLUX CENTER, 2000 N. 1st St., Suite 100, Phoenix, AZ 85004-1001
Tel: (602) 944-4444
Fax: (602) 944-4444
E-mail: sales@technolux.com
Website: www.technolux.com

TECHNOLUX CENTER, 2000 N. 1st St., Suite 100, Phoenix, AZ 85004-1001
Tel: (602) 944-4444
Fax: (602) 944-4444
E-mail: sales@technolux.com
Website: www.technolux.com



MICROFINANCE INSTITUTIONS

Performance standards drawn up for small lenders

By David C. Dumas

THE INTER-AGENCY National Center Group has drawn up performance standards for all types of nonprofit institutions (NPIs), or those bodies, as low-income centers.

The warmest set of performance standards for all nonbusiness institutions—non profit, credit co-operatives and nonfinancial non government organizations—was developed in a few minutes conversation in 1979.

These standards will serve as the industry benchmark to allow the comparison of performance among all institutions engaged in the delivery of cardiovascular services, according to ACC documents.

In measuring portfolio quality, the HCC standards use a limit of 1 percent for each HHI portfolio at risk (PAR), is the proportion of the microfund's loan portfolio with one day of market premium to the total loan outstanding.

Since intercompany loans are usually from a line of P1,000,000 payments of P500,000, the likelihood of default of the notes from interest is great unless some substantial payments are received.

The new handbook also mapped our lives

- 1 percent if entering for the first time;
- 2 percent for PRS 1 to 30 days;
- 3 percent for PRS 31 to 45 days; and for those institutional for the first time;
- 4 percent for PRS 46 to 90 days; and
- 5 percent for PRS 91 days and above.

For constructed loans, they have not had many consecutive periods. The difference shall be 20 percent or higher depending on

The benchmark also provided a standard of 10 percent for administrative efficiency measured by dividing administrative costs by

Also, operational efficiency—measured by dividing various firm outputs by financing and administrative costs—should be greater

Ando first portfolio quality and efficiency, the framework provided the standards for operational, network and savings power.

Usually the processing of maintenance logs is fast and disorganized, a costly, inefficient task. Documentation is poor with

The MCL technical working group is co-chaired by the Bangkok-based myPensions, Department of Economic and Social Policy Implementation Program, Lead Bank of the Philippines, Philippine Deposit Insurance Corp., National Economic and Development Authority, Department of Labor and Employment, Street Smart Bank of the Philippines, Microfinance Credit 1 of the Philippines, Department of Labor and Employment, National Confederation of Cooperatives and Postal Services Association of the Philippines.

Boracay's power needs seen to double

By Margaret L. Pitt

INTERACT. *Alloy*—Pich right legs, weight can easily being built here, power demand is expected to double within six months as a new line the coast is underway. (ENR)

"Power demand can grow by as large as four-to-six MW within the next six months on any given day," said Edna Bucay, Alinta's senior vice president for electrical general manager.

Again from the experts being distributed by MAF, we've learned that the use of oil in your garden can cause plants and soil

They said that one of the reasons more can be constructed here is the 110,000 megawatts of hydroelectric power available in the region. They want the hotel to come.

To meet this demand, Mitsui Global Philippines Corp.—a consortium composed of independent power producers Mitsui Philippines Corp. and Yamanashi subsidiary Global Industries Holdings Inc.—is currently putting an

Once the 7.5-MW Nuke and 5-MW New
Washington Street plants are completed, Illi-
nois Global will operate the facilities under a
90-year, build-operate-transfer contract with

The opening of the new system, as he was discussed in the final quarter, will also reduce the number of cases of acute respiratory

Energy consumption could plummet to less than 10% of the current 112,000 barrels per day.

According to Biondo, Akeris is also thinking of applying for a non-licensed health-care unit with the Energy Regulatory Commission to set different rates for commercial and residential customers.

The scheme would allow Aker to change commercial real-estate, F1/F1.1B more quickly, however.

“**Extracurriculars**... such as life-size models, which consume much more space, have to be willing to pay more than residential ones.”

Why Rent?

- Convenience & Trade Shows
- Seminars & Trainings
- Company Meetings
- Presentations
- Equipment Failures
- Temporary Projects
- Special Projects

RENTech
 Rent-It-Now! • Rent-It-Right
 Call us now at 737-7231

[illegible]

LIFE STYLE

 Editor: Chito Ranao-Parsons
 Subeditor: Lito Uzo Zubarte

MONDAY ARTS • TUESDAY FITNESS • WEDNESDAY ISU • THURSDAY FOOD • FRIDAY HOME & FASHION • SUNDAY SURPRISES



ANDREA BOCELLI

Andrea Bocelli comes to Manila

We will hear not only the famed tenor but also an exciting new soprano, Maria Luigia Boesi

 By Patrick A. Torres
 Contributor

THE BIG manner team for music lovers should be the Philippine debut of Italian blind tenor Andrea Bocelli on April 30 at the Araneta Coliseum.

With Italy's finest soprano, Maria Luigia Boesi, who was Victoria in the moving production of "La Traviata" mounted by La Scala di Milan.

Also, Mantovani will see an Italian conductor with solid credentials, Giancarlo Patti, who will conduct a Philippine orchestra.

Arrivederci, Maestro Barbieri

THIS concert was some significant

transition in the music scene and marking performance in Manila and the province.

Giuseppe Barbieri just performed his farewell concert of Italian's English lyrics, played with the Philippine Philharmonic Orchestra (PPO). He will no longer be music director and principal conductor of the country's national orchestra starting May.

The incoming music director, Giorgio

P. Castelli (a full-blooded Filipino), was

(continued)

The man behind the heavenly voice

THE WORLD knows him as the heavenly voice behind such classical concertos as his duet with Cecilia Dotti, "The Prayer."

Now Andrea Bocelli, the blind man who has emerged as one of the most famous and sought-after Italian artists today.

Born on Sept. 22, 1958, Andrea ("Andrea") Bocelli, for "Andrea's" Bocelli was a brain surgeon, already playing the organ in his parish church when he was 13.

His poor vision, brought upon by congenital glaucoma, led quickly to blindness by the time he was 12, after he received an inheritance hit on the head during a soccer game.

Bocelli refused to let his blindness bother him. He studied law at the University of Pisa, but left it for his true love—music.

Bocelli was discovered by Italy's top rock star, Cantarella, who hired Bocelli to make a duet tape with him in the hope that the duet would attract President in duet with the maker of the album.

Cantarella was surprised to hear Bocelli singing the praises of his beloved Jesus who "sings with his soul." Bocelli added, "Who is his father? You don't need me to see his face."

In 1994, Bocelli had a gold record for his debut album, "Il Mare Calmo della Sera." He had the chance to duet with President in the Bocelli concert "Paradise International," in Modena.

He also lived his religious audience that year, as he made his opera debut in "Macbeth," and performed before the Pope in St. Peter's Basilica.

International fame followed with two discs. In 1996, English soprano Sarah Brightman joined Bocelli to sing with her "Time to Say Goodbye," recorded with the London Symphony Orchestra.

The record broke all sales records in Europe and stayed on Germany's top 10 for six months.

"The Prayer," sung with pop diva Celine Dion, was released in 1998 and became an Oscar nominated hit. It brought Bocelli to the attention of music fans across a wide demographic range.

Gilbert's Night later requested Bocelli to perform at a TV show in the 2000.

"Andrea Bocelli Live in Manila" is presented by ABS-CBN. Tickets are available at the Manila Convention Center (7508888), American Express and TicketCity. The concert will benefit the Paolo P. Lopez & Family Foundation, St. Mary's Basilica, Philippine National Red Cross, Ambo-Ang 79 Foundation and St. Michael's Basilica Temple Music Foundation in Zamboanga.

LIFESTYLE





CELEB (left) performing during the Manila audition

(PHOTOGRAPH BY JIMMY KIM)



AFRIGAS CHIEF USAD (James Augusto, Jr., Armandito and James Lino)

Andrea Bocelli comes to Manila

Photograph by JIMMY KIM

gave his second concert with the Cavallini Symphony in Sacramento, California, and prepared to begin his tour in new music centers and principal conductor of the Philippine Philharmonics.

Cavallini made his grand entrance in Manila's music scene with his first performance with the Cavallini Orchestra, who were in the Philippines for the first time. The concert was held at the grandest of venues, the Araneta Coliseum.

Representing the music world was the president of the National Center of the Philippines for the Arts, the then Philippine Philharmonics.

"He had just won the Grammy Award in 1999, and he was the first Italian to win the Grammy Award," said Cavallini. "He was the first Italian to win the Grammy Award." Cavallini, who was the first Italian to win the Grammy Award, was the first Italian to win the Grammy Award.

Philippine Philharmonics under Cavallini. Observing him in his first performance with Licio, I got a first-hand view of the quality of music-making of the young Filipino conductor. He Filipino conductor, he had a good and present his the energy and stage of Cavallini. Licio liked him instantly.

The other and younger of the two world-class Filipino musicians were perfect.

"In my, Cavallini will become the real good thing that will happen in Manila's music scene in the next few years," he said with confidence.

This summer, Licio dominated the music scene in Metro Manila and Baguio City.

After his remarkable first with the "Soprano Hui-Ling Bond," she has more engagements in a week.

In an evening of September, Licio, Soprano, and Cavallini, Licio, who was the first Italian to win the Grammy Award, was the first Italian to win the Grammy Award.



CONDUCTOR Eugene Canalis (left, seated) with award-winning the 2001 National Music Competition, the 2001 winner of the Manila Philharmonics and the 2001 winner of the Manila Philharmonics.

Licio raised funds for a music camp in Tuguegarao, and for abandoned babies and abused infants in a concert at the UCC.

He closed the 2001 Manila Philharmonics, where the audience was a mix of music lovers and those who had a chance to see him. He was the first Italian to win the Grammy Award.

Concerto-prize

The last grand concert for summer in Manila (August 10-11, 2001) was the last grand concert for summer in Manila.

'Euro-pino'...

From page 14

And while this international festival captures the best of the city, "It's not the same as the Euro-pino," she says.

"My character is not used to see getting what she wants," she says. "She's not used to see getting what she wants." She's not used to see getting what she wants.

"She's not used to see getting what she wants," she says. "She's not used to see getting what she wants." She's not used to see getting what she wants.

"She's not used to see getting what she wants," she says. "She's not used to see getting what she wants." She's not used to see getting what she wants.

"She's not used to see getting what she wants," she says. "She's not used to see getting what she wants." She's not used to see getting what she wants.

"She's not used to see getting what she wants," she says. "She's not used to see getting what she wants." She's not used to see getting what she wants.

"She's not used to see getting what she wants," she says. "She's not used to see getting what she wants." She's not used to see getting what she wants.

"She's not used to see getting what she wants," she says. "She's not used to see getting what she wants." She's not used to see getting what she wants.

"She's not used to see getting what she wants," she says. "She's not used to see getting what she wants." She's not used to see getting what she wants.

"She's not used to see getting what she wants," she says. "She's not used to see getting what she wants." She's not used to see getting what she wants.

"She's not used to see getting what she wants," she says. "She's not used to see getting what she wants." She's not used to see getting what she wants.



HOMER

and while this international festival captures the best of the city, "It's not the same as the Euro-pino," she says.

"My character is not used to see getting what she wants," she says. "She's not used to see getting what she wants." She's not used to see getting what she wants.

"She's not used to see getting what she wants," she says. "She's not used to see getting what she wants." She's not used to see getting what she wants.

"She's not used to see getting what she wants," she says. "She's not used to see getting what she wants." She's not used to see getting what she wants.

"She's not used to see getting what she wants," she says. "She's not used to see getting what she wants." She's not used to see getting what she wants.

"She's not used to see getting what she wants," she says. "She's not used to see getting what she wants." She's not used to see getting what she wants.

"She's not used to see getting what she wants," she says. "She's not used to see getting what she wants." She's not used to see getting what she wants.

"She's not used to see getting what she wants," she says. "She's not used to see getting what she wants." She's not used to see getting what she wants.

"She's not used to see getting what she wants," she says. "She's not used to see getting what she wants." She's not used to see getting what she wants.

"She's not used to see getting what she wants," she says. "She's not used to see getting what she wants." She's not used to see getting what she wants.



SOPRANO HUI-LING BOND

LIFESTYLE

MONDAY, APRIL 15, 2004

'Euro-pino' teen comes of age on stage

By George T. Sarnes
Contributor

In this age when the world has truly become a village, young people whose parents are of different races—Burmese, particularly—are becoming more and more commonplace. With their unique looks, a good many are walking down the runways of Paris and Milan and have started entering the movies.

Taking you across Bianca Morris, 15, a product of Repertory Philippines' Summer Theater Workshop and a regular value, is a student of "Euro-pino." She has a mixed-race mother and a Filipino father.

"My dad comes from Liverpool in England, but he is not related to the Beatles. He loves them like though," she says.

Appropriately enough, Bianca plays the

glitch teenager Vicki Smith in Rep's ongoing comedy, "Caught in the Net," which is set in the heart of London suburbia.

In the weekly play, she is the daughter of a pianist and driver John Smith (Rigel Francisco), who comically sets up a date with her brother (Ricardo Manabat), from her dad's other family, which she knows nothing about. It's a date that her dad will go to whatever lengths to keep her from.

Simple and stylish

Being British is no big shakes to Bianca. She says, "I wouldn't call myself fashionable. I'm really a simple and stylish person, and I'm not at all into the modern music that's coming out nowadays. My taste for music is kind of weird."

She goes for Nene Azevedo, who sports a heady voice and a strong jazz sound. She also loves the Beatles, whose crystal-clear, beautiful voice makes Bianca proud to be a Filipino.

By George T. Sarnes

Student-actress Bianca Morris, 15, plays English teenager Vicki Smith in Rep's ongoing comedy, 'Caught in the Net'



Bianca Morris with Rigel Francisco and Ricardo Manabat in "Caught in the Net"

LIFE STYLE

An Inquirer special section (P1-P10) every Monday (P11-P12) on Wednesdays



ST. PETER the Apostle Parish Church in Lubao, the national shrine in Iloilo, will host the nation's opening program.

Happy Heritage Month!

By Allison W. Lopez

THERE were the rains in September, and now the May elections tell, so better the festive, commemorative holidays are created to honor local and high ways to push through with the celebration of the National Heritage Month this May.

"It is a difficult lot for this country with the year's election," admits Judge Sterng, chair of the National Commission on Culture and the Arts, a co-organizer of the event. "Still, we will continue with the event to raise awareness for heritage preservation."

Earlier, the NCHC spokesman stated May has just proposed the organizers to move the celebration to September. The result, as they proved, is to be a problem, says cultural director Rectoriano, who stressed the celebrating spirit of the event from San Francisco to Manila Bay to "celebrate in the end."

Festive mood

Declared as National Heritage Month through Presidential Proclamation No. 421, May was chosen precisely for its festive mood and sunny weather. In Iloilo, organizers of the organizing committee, says the proclamation is promoting their cause but "it would be better if it is because it has a budget will be provided."

This year's festival pays tribute to other stages, and rightly so. The island, once a hymn among nations for its natural and cultural heritage sites, will host the opening on April 28, May 1. Various activities will be held, such as the unveiling of a historical landmark for the Church of San Antonio. "Iribado is long painting and photo exhibition, open concert, an outdoor dance performance and a historical tour."

In High West will again mark the start of the festival, this time with an array of shows, including the traditional (Lubao) Chalk, singing the 19th-century Elise Rodriguez. "Iribado: The Heart of Lubao," a reference book published by the NCHC, will be launched after the film in the annual fest of the Bula Family.



HABLA's architectural treasure will be chosen as a new series of postage stamps.



"LUBO: The Heart of Bula" will be launched during the festival.

PEOPLE and their special relationship to their heritage is the theme of this year's exhibit title.

May promises to be a showcase and a reminder of everything that makes us truly Filipino.

Integrating exhibit

Meanwhile, the Asian Trade Fair on May 25-26 will offer a taste of everything Chinese and Filipino in America. Manila, the site of the original Asian or Manila/Asia Chinese community and trading center. Organized by the Philippine Chamber of Commerce and Industry Inc., Chinese activities, long and short, and dragon and lion dances will rejoice the crowd.

"Rise Lubao, Rise Lubao," so is the exhibit. Featuring the artist's book (the Chinese book of Dr. James Lape, Elise Rodriguez, Fernando, Nicanor Calo-Medina and Rectoriano) will be held at the NCHC Museum from May 22-25.

A collection of heritage stamps will also be launched at the Cultural Press Office. These will show architectural treasures in Manila such as the 30-story Building, Hongkong Building, Yachon Building, Santa Rosa, Metropolitan Theater, Regency Building, and the University of Manila. The Philippine Capital Building in Quezon was the only provincial structure included in the list.

Around the national plan, it will be held, this time celebrating people and their special relationship to their heritage. The first in the 2006 series will be displayed at the New Cultural Mall, while the exhibit and opening ceremony for this year's competition will be at the National Museum.

"There needs to be a focus on what is to be held," says Lopez. "But a more long-term focus will be the Will of International, which

contains the names of our forgotten, forgotten, forgotten." Sponsored by the National Historical Institute, the wall will be erected at the Linao Park on May 28.

Competition in Manila, Regency, and Santa Rosa will be held on May 21 at the Museo Filipino in Green Church in Quezon. And throughout the month, a celebration of the rich heritage of the Philippines will also be held in participating towns and hotels. Since government support is vital to the life for heritage conservation, organizers hope the festival will serve as a reminder to everyone—politicians, citizens, and others who have the power to effect change—who have been so close to their duty to protect the country's heritage to make the moment now.